

COMPARISON CHART

	Private Foundation	DCCF Donor-Advised Fund
Maximum Tax Benefits	NO	YES
AGI Tax Deduction Limitation – Cash	30%	60%
AGI Tax Deduction Limitation – Long-Term Capital Gain Property (Publicly Traded Stock, Closely Held Stock and Real Estate)	20%	30%
Gifts of Qualified Appreciated Securities (i.e., Publicly Traded Stock)	Fair Market Value Deduction	Fair Market Value Deduction
Gifts of Real Estate or Closely Held Stock Cost Basis	Cost Basis Deduction	Fair Market Value Deduction
Privacy/Confidentiality	NO	YES
Excise Taxes on the Sale of Highly Appreciated Gifts	YES	NO
Annual Excise Tax Payments	1-2% of Net Income and Net Realized Gains	NONE
Custom Investment Program for Each Charitable Entity or Fund	YES	YES
Ease and Cost of Establishing Charitable Entity	COMPLEX Legal Expenses and IRS 1023 Application Fees and Expenses	SIMPLE No Cost, No Minimums to Establish
Annual Minimum Distribution Requirement	5%	NONE
Personal Service and Custom Donor Education Programs	NO	YES

This chart is for informational purposes only. Please consult your own professional advisors about your specific situation.